

St. Joseph Parish
Statement of Income and Expense
January 1, 2024 to December 31, 2025

	2024	2025	2025	2026
	ACTUAL	BUDGET	ACTUAL	BUDGET
<u>Income</u>				
Regular Offerings	452,286	452,286	431,571	431,571
Building Fund Collections	15,720	15,720	13,032	13,032
Legacies & Bequests	0	0	0	0
Societies & Parish Committees	5,250	5,250	11,499	11,499
Weddings, Baptisms and Funerals	9,950	9,950	10,425	10,425
Fund Raising	3,981	3,981	2,662	2,662
Rental Income	3,400	3,400	5,804	5,804
Religious Articles	15,025	15,025	18,788	18,788
Other Incomes	79,514	207,647	93,439	258,732
Total Regular Income	585,126	713,259	587,219	752,512
Diocesan Collections	21,984	21,984	20,820	20,820
Total Income	\$607,111	\$735,243	\$608,039	\$773,333
<u>Expenses</u>				
Buildings	85,350	107,580	132,402	139,346
Altar & Sacristy, Books & Papers, Choir & Organist	34,366	35,397	49,352	44,633
Religious Articles	2,641	2,720	75	77
Household Costs	7,553	7,931	11,449	11,934
Administration Costs	12,241	12,608	13,029	12,138
Clergy Salaries	54,626	56,006	65,915	58,162
Laity Salaries & Payroll costs	115,160	98,538	85,483	83,048
Cathedraticum	79,535	51,500	53,705	53,705
Capital Items	50,600	300,000	29,275	300,000
Other Expenses	42,650	40,979	46,712	49,470
Total Ordinary Expenses	\$484,723	\$713,259	\$487,398	\$752,512
Diocesan Collections Paid	19,277	21,984	23,527	20,820
Total Expenses	\$504,000	\$735,243	\$510,925	\$773,333
Net Income	\$103,111	\$0	\$97,114	\$0
	2024		2025	
Bank Balance December 31st	\$160,565		\$138,739	
Renovation Fund December 31st	\$99,006		\$112,038	
Loan to Chancery Office	\$815,961		\$918,267	
One Heart One Soul Campaign	\$371,584		\$373,459	
Total Funds	\$1,447,116		\$1,542,503	

- 1) Cathedraticum: Represents 11% of general parish collections that is provided to the Diocesan Chancery office to operate its activities. The Chancery is the administrative office for the Diocese of Hamilton, of which St. Joseph Church is a part.
- 2) Total Funds: Available as a reserve for future capital improvements & major repairs.

Committee Members:

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