

**ST. JOSEPH CATHOLIC PARISH, GUELPH**  
**Financial and Spiritual Report for Year 2025**

**Finance and Property Council Verbal Presentation**

**March 21 and 22, 2026**

On behalf of Father Lourdu and the Financial Council, we are presenting a summary of the 2025 Financial Report for the Parish and a projected Budget for 2026. A copy of the Financial and Spiritual reports for 2025 will be provided on the Church's website. Please contact the parish office if you would like a printed copy of the reports.

Our 2025 financial results ended favourably and above budget. We ended 2025 with a positive net income of \$97,114 versus a projected balanced budget. The positive results for 2025 are mainly a result of the project to update the church interior with new flooring, paint and pew refurbishment being delayed to 2026. This work is now scheduled to begin in April.

In 2025, \$300,000 was budgeted to be spent on major capital improvements. Only \$29,275 was spent on the following projects. \$16,300 was spent keeping the church interior project moving forward. This project is expected to require about seven months to complete once it begins in April. Replacement of the rectory eavestrough was completed at a cost of \$8,300. \$3,000 was spent on the church side door. Finally, \$1,700 was spent on furniture for the rectory.

In 2025 operating expenses were higher than budgeted for the following top five items:

- a. Other expense higher 14%
- b. Clergy salaries higher 17.7%
- c. Buildings higher 23.1%
- d. Altar & Sacristy, books & papers, choir and organist higher 39.4%
- e. And finally household costs higher 44.4%

Sunday Collections including the Building Fund ended the year approximately \$23,400 below budget. This is a 5% decrease from 2024. Since 2014 excluding 2020, the year of Covid, this is the largest decrease in offerings. Offerings and Building Fund collections are over \$100,000 lower than pre-COVID-19 donations.

For this year, 2026, we are budgeting income and expenses of \$773,333 for a balanced budget. This projection assumes offerings and building fund and all other income remain at 2025 levels. Spending of the One Heart One Soul Fund on the church interior project has also been included. Expenses have all been reviewed, vetted and escalated were appropriate. \$300,000 has been included for the church interior project. Project estimates received after the budget was finalized indicate that the costs will be higher.

It is still expected that the funds from the One Heart One Soul Fund and Renovation Fund will cover this higher estimated cost amount. At the end of 2025 the balance of the Renovation Fund was about \$110,000 and balance for the One Heart One Soul was about \$373,000. Monthly Renovation Fund envelopes are included in your 2026 envelope

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packages, and we encourage you to continue to contribute.

I would also like to highlight an item from last weeks bulletin. The Finance and Property Council are looking for new members who can provide their expertise to this important Finance Council. This council has the responsibility to advise the pastor in matters of financial affairs of the Parish. Anyone with experience in construction and accounting is an asset. The committee meets approximately four times a year and provides support to our Pastor on financial reporting and budgeting, stewardship and decision making. If you are interested in joining this important committee, please contact Father Lourdu whose contact information is in the bulletin.

Our Staff, Finance & Property Council and Father Lourdu appreciate your support during 2025. We are grateful for your very generous donations and support that makes St. Joseph Parish Family a great place to worship. We are also grateful to our many volunteers, and Parish Ministries, especially members of our Catholic Women's League Knights of Columbus, and the BLD Community, who tirelessly contribute their time to help build a vibrant Parish Community.

We hope that everyone will take a few minutes to review the more detailed financial report, as well as the spiritual report, which will be available on the Church's website. If you have any questions or comments about the financial results, you can direct them to the Finance and Property Council Members whose names are listed on the report found on the Church's website and copy to Father Lourdu.

Thank you.