

**St. Joseph Parish**  
**Statement of Income and Expense**  
**January 1, 2023 to December 31, 2024**

|                                                    | <b>2023</b>               | <b>2024</b>             | <b>2024</b>               | <b>2025</b>             |
|----------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|                                                    | <b>ACTUAL</b>             | <b>BUDGET</b>           | <b>ACTUAL</b>             | <b>BUDGET</b>           |
| <b><u>Income</u></b>                               |                           |                         |                           |                         |
| Regular Offerings                                  | 454,492                   | 454,492                 | 452,286                   | 452,286                 |
| Building Fund Collections                          | 14,010                    | 14,010                  | 15,720                    | 15,720                  |
| Legacies & Bequests                                | 0                         | 0                       | 0                         | 0                       |
| Societies & Parish Committees                      | 5,526                     | 5,526                   | 5,250                     | 5,250                   |
| Weddings, Baptisms and Funerals                    | 6,800                     | 6,800                   | 9,950                     | 9,950                   |
| Fund Raising                                       | 0                         | 0                       | 3,981                     | 3,981                   |
| Rental Income                                      | 1,300                     | 1,300                   | 3,400                     | 3,400                   |
| Religious Articles                                 | 15,594                    | 15,594                  | 15,025                    | 15,025                  |
| Other Incomes                                      | 82,442                    | 80,155                  | 79,514                    | 207,647                 |
| Total Regular Income                               | <u>580,164</u>            | <u>577,876</u>          | <u>585,126</u>            | <u>713,259</u>          |
| Diocesan Collections                               | 30,646                    | 30,646                  | 21,984                    | 21,984                  |
| <b>Total Income</b>                                | <b><u>\$610,810</u></b>   | <b><u>\$608,522</u></b> | <b><u>\$607,111</u></b>   | <b><u>\$735,243</u></b> |
| <b><u>Expenses</u></b>                             |                           |                         |                           |                         |
| Buildings                                          | 113,388                   | 107,374                 | 85,350                    | 107,580                 |
| Alter & Sacristy, Books & Papers, Choir & Organist | 33,089                    | 34,081                  | 34,366                    | 35,397                  |
| Religious Articles                                 | 3,100                     | 3,193                   | 2,641                     | 2,720                   |
| Household Costs                                    | 8,975                     | 9,424                   | 7,553                     | 7,931                   |
| Administration Costs                               | 10,892                    | 11,218                  | 12,241                    | 12,608                  |
| Clergy Salaries                                    | 56,260                    | 54,539                  | 54,626                    | 56,006                  |
| Laity Salaries & Payroll costs                     | 110,436                   | 117,472                 | 115,160                   | 98,538                  |
| Cathedraticum                                      | 46,152                    | 50,000                  | 79,535                    | 51,500                  |
| Capital Items                                      | 74,002                    | 151,217                 | 50,600                    | 300,000                 |
| Other Expenses                                     | 53,152                    | 39,358                  | 42,650                    | 40,979                  |
| Total Ordinary Expenses                            | <u>\$509,446</u>          | <u>\$577,876</u>        | <u>\$484,723</u>          | <u>\$713,259</u>        |
| Diocesan Collections Paid                          | 30,646                    | 30,646                  | 19,277                    | 21,984                  |
| <b>Total Expenses</b>                              | <b><u>\$540,092</u></b>   | <b><u>\$608,522</u></b> | <b><u>\$504,000</u></b>   | <b><u>\$735,243</u></b> |
| <b>Net Income</b>                                  | <b><u>\$70,718</u></b>    | <b><u>\$0</u></b>       | <b><u>\$103,111</u></b>   | <b><u>\$0</u></b>       |
|                                                    | <b><u>2023</u></b>        |                         | <b><u>2024</u></b>        |                         |
| <b>Bank Balance December 31st</b>                  | <b><u>\$130,317</u></b>   |                         | <b><u>\$160,565</u></b>   |                         |
| <b>Renovation Fund December 31st</b>               | <b><u>\$84,648</u></b>    |                         | <b><u>\$99,006</u></b>    |                         |
| <b>Loan to Chancery Office</b>                     | <b><u>\$754,311</u></b>   |                         | <b><u>\$815,961</u></b>   |                         |
| <b>One Heart One Soul Campaign</b>                 | <b><u>\$368,263</u></b>   |                         | <b><u>\$371,584</u></b>   |                         |
| <b>Total Funds</b>                                 | <b><u>\$1,337,540</u></b> |                         | <b><u>\$1,447,116</u></b> |                         |

- 1) Cathadraticum: Represents 11% of general parish collections that is provided to the Diocesan Chanery office to operate its activities. The Chancery is the administrative office for the Diocese of Hamilton, of which St. Joseph Church is a part.
- 2) Total Funds: Available as a reserve for future capital improvements & major repairs.

**Committee Members:**

|                        |              |                  |              |
|------------------------|--------------|------------------|--------------|
| Father Jeff Bergsma    | 519-822-4614 | Shane Fernandes  | 519-823-9320 |
| Fidelis Leonard, Chair | 519-767-9836 | Mary Anne Repaso | 519-766-9026 |
| Thomas Hett            | 519-763-1395 | Oscar Gatto      | 519-993-3027 |